

Meeting: Land Use & Transportation Committee

Date: <u>June 17, 2024 – MONDAY</u>

Time: 7:00 p.m. to 9:00 p.m.

Place: Hybrid Meeting (Webinar ID: 946 5803 9953),

3534 SE Main St.; Portland, OR 97214

https://us06web.zoom.us/j/94658039953

# **Land Use & Transportation Committee**

## **Meeting Agenda**

7:00 **Meeting Start** 

Welcome and introductions. Read the ground rules.

7:05 Tax Increment Finance Exploration

**Lead: Prosper Portland and Portland Housing Bureau** 

**Background:** TIF is a state-authorized, redevelopment and finance program designed to help communities improve and redevelop areas that are physically deteriorated, suffering economic stagnation, unsafe or poorly planned. Projected taxes generated within the district can be spent on capital projects such as affordable housing development and preservation, parks, streetscape improvements, community centers, and infrastructure. No additional taxes or fees are created, TIF only captures existing property tax increases. Portland's TIF Affordable Housing Set Aside ("TIF Set Aside") creates a consistent and predictable level of funding for affordable housing for households with a minimum of 45% of TIF funds going towards TIF Set Aside. Examples of capital projects financed by past TIFs include the Oregon Convention Center and Eastbank Esplanade.

**Status:** Community input is being collected now by Prosper Portland and the Portland Housing Bureau in the creation of two TIF districts. Both the Central City TIF Exploration and the East Portland TIF Exploration build upon established plans (e.g. Portland 2035 Comprehensive Plan, East Portland Action Plan, Portland Housing Analysis, etc.) to identify eligible projects and potential geographic areas. Proposals are anticipated in August with review by City Council in November.

**Purpose:** Learn about opportunities to provide input on the TIF Exploration projects and create your neighborhood.

7:45 Inner Eastside for All

Lead: Portland: Neighbors Welcome

**Background:** A diverse coalition of community groups are creating a simple long-term vision for Portland's inner eastside: #FourFloorsAndCornerStores. The Inner Eastside for All



campaign aims to allow street-scale apartment buildings on residential lots from roughly 12th to 60th avenues from Fremont to Powell, to create vibrant, thriving, mixed-income, and mixed-use urban fabric of close-in, walkable and transit-rich neighborhoods.

**Status:** The campaign is actively building community support and partnerships. Key partners include Portland: Neighbors Welcome, Housing Oregon, the Oregon Environmental Council, Verde, 1000 Friends of Oregon, the Asian Pacific American Network of Oregon, Oregon Smart Growth, and Oregon Walks.

**Purpose:** Portland: Neighbors Welcome invites SE Uplift Neighborhood Coalition to join the Inner Eastside For All campaign, with a recommendation from the Land Use & Transportation Committee following the briefing.

## 8:10 Earthquake Ready Burnside Bridge

**Lead:** Multnomah County

**Background:** Multnomah County is replacing the Burnside Bridge to withstand a Cascadia Subduction Zone quake in one of Oregon's largest resilience projects. The new bridge will serve as a regional lifeline for first responders, ensuring safety, emergency response, and recovery. It will enhance multimodal transportation in Portland for the next century and be the only bridge into downtown usable immediately after a major earthquake.

**Status:** Currently in the design phase, the project plans to finalized bridge types with construction anticipated to start in 2027.

**Purpose:** The county will share a range of feasible design options and aesthetic features and ask for community input.

## 8:55 **Next Meeting Agenda Items**

Provide agenda items for the next committee meeting.

## 9:00 **Meeting Adjourned**

#### **Materials:**

- Central City TIF Exploration (Prosper Portland)
- East Portland TIF Exploration (Prosper Portland)
- Earthquake Ready Burnside Bridge (Multnomah County)
- Inner Eastside for All (Portland: Neighbors Welcome)

### **Documents:**

- SE Uplift Land Use & Transportation Committee Charter (seuplift.org)
- SE Uplift Land Use & Transportation Committee Rules of Conduct (seuplift.org)